

All India Bank of Baroda Officers' Association

(Central Office)

Registered Under Indian Trade Unions Act, 1926 & Recognised by Bank

(Affiliated to INTUC-INBOC)



CIRCULAR TO MEMBERS NO.27 OF 2018

12th September,2018

Dear Members,

RE: Foundation Day Greetings - Historic Journey of 54 Years

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A glorious and momentous journey of 54 years and entering into the 55th year of historic and eventful existence today is a joyous occasion for all of us in “All India Bank of Baroda Officers’ Association”. We convey our Warm Greetings and Best Wishes to each one of you. We fondly remember and salute our founder leaders and also acknowledge with grateful thanks the role played by our past and present members to strengthen our Association.

Our Association, with the unbroken record of valuable service to its members and constructive approach to the wider issues, has played a pivotal role in the growth of business of our Bank also. Committed to the self imposed principle of “Grow with the Bank”, we always inspired our Officers, inspite of numerous constraints and issues and helped the Bank to accelerate further heights of performance year after year. Simultaneously, we have been playing a cardinal role in protecting and promoting the interests, rights and privileges of members concerning Service Conditions, Welfare Measures and Redressal of their genuine grievances.

The Banking Industry is at present facing various challenges like Reduction in Non-performing Assets, Mergers and Acquisitions, Creeping losses due to provisions on stressed assets and low Business

Growth on account of unfavourable economic conditions, slow uptake in SME credit etc. Further, discussions on the ensuing Wage Revision, process of which is already in progress, is attracting the attention of the entire Industry.

Meanwhile, our Bank has been concentrating on canvassing of CASA, Growth in Retail Loans, Prevention of slippages and Recovery in NPA accounts, Profitability etc. Our branches are also being converted into the source for fee based incomes. We must, therefore, strive hard and ensure that our Bank comes out successfully achieving these goals and take our Bank once again to the pinnacle of glory, as has been done by all of us in the past years.

Concurrently, our Association has been taking up and resolving various issues concerning Officers, with our Bank, on a regular basis. At present few issues related to Revised Transfer Policy, GEMS: the newly introduced appraisal system, new concept of Job Families & Career Path Scheme, New Employee Redressal Mechanism etc. are under discussions with our Bank. We expect to have mutually discussed revised Policy documents on these subjects very soon. The Bank has also proposed to have Structured Meeting with our Association at the Corporate level at the earliest, when many of the issues as per the Agenda items will be discussed and resolved. Friends, on this historic occasion, let us all re-dedicate ourselves and work together for the cause of our Officers and our Mother Bank.

With greetings,

Yours sincerely

(PREM MAKKER)
GENERAL SECRETARY

PLEASE CIRCULATE AMONGST OFFICER-COLLEAGUES