

All India Bank of Baroda Officers' Association

(Central Office)

Registered Under Indian Trade Unions Act, 1926 & Recognised by Bank

(Affiliated to INTUC-INBOC)



CIRCULAR TO MEMBERS NO.2 OF 2018

3rd February, 2018

Dear Members,

Re: 62nd Central Committee Meeting of our Association held at Surat on 27th & 28th January, 2018-

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We are happy to inform that the 62nd Central Committee Meeting of our Association was held at Surat on 27th & 28th January, 2018. Smt. Papia Sengupta, Executive Director of our Bank was the Chief Guest in the inaugural session with Shri Pradeep Srivastava, General Manager & Zonal Head, Baroda Zone as our Special Guest.

The meeting commenced at 10.00 am on 27th January, 2018, with Shri Prem Makker, our President, calling the meeting to order. Shri N.B. Jodhawala, Secretary, South Gujarat Zone, welcomed the gathering, highlighting the role played by the General Secretary – Shri K.K. Nair, for the growth of the Association and also our Bank, keeping in tune with our philosophy – “Grow With the Bank”. After the floral welcome to the dignitaries, the President invited the Executive Director to inaugurate the 62nd Central Committee Meeting of our Association.

The Executive Director lighted the traditional lamp and inaugurated the 62nd Central Committee Meeting. Shri K.K. Nair, General Secretary, briefly recalled the aim and history of our Association informing the house that our All India Bank of Baroda Officers' Association is the oldest Association of Officers in the entire Banking Industry. In the inaugural address, Smt. Papia Sengupta, Executive Director, at the outset thanked the Association for inviting her for the Central Committee Meeting at Surat. While recalling the challenges faced by our Bank in the past, ED emphasized on the need to streamline the various pending disciplinary cases and appreciated the positive role played by officers during Demonetization and Migration to Finacle:10 system. Madam lauded the Association for representing and handling the issues with the Bank in a matured manner. The ED also referred to the employee survey undertaken by the Bank recently and expressed that though the engagement level is high, the attachment has been found diluted at the level of youngsters. She lauded the core values viz. centricity, integrity and courage within the employees of our Bank. The ED expressed her concern on the stressed assets of our Bank, which she considered as the biggest challenge for all. She focussed on recovery and prevention of slippages of accounts also. She referred to Tab Banking through which accounts can be opened in less than five minutes the benefit of which should be availed at branch level. The ED appreciated that though our Bank has commenced automation at a later stage, our innovative and advanced systems are the best one in the entire banking system. The ED further stated that though Government will infuse Capital, reform agendas are to be implemented for bringing back the pride of Public Sector Banks and, therefore, more automation and digitization are required in our Bank. She informed that few initial issues prevail in the Shared Services introduced in our Bank but on further progress, such issues will get resolved and it will work in the right direction. The ED concluded reminding that changes may cause discomfort and dissatisfaction at the initial stage and solicited co-operation of all officers to overcome these problems. The House greeted Smt. Papia Sengupta with thunderous applause. Speaking on the occasion, Shri Pradeep Srivastava, GM & ZH, Baroda Zone, thanked the Association for inviting him to the inaugural session. He added that the Zonal Management and the Association have a very cordial relationship. He presented the Business Data pertaining to Baroda Zone and appealed to the officers for their continued

support for achieving the targets set for the Zone for the ensuing March Year End. The inaugural session of the 62nd Central Committee Meeting of the Association concluded with a Vote of Thanks by Shri Sudip Mallick, Secretary, Eastern Zone, to Smt. Papia Sengupta, ED, Shri Pradeep Srivastava, GM & ZH and other dignitaries for attending the meeting and making it a grand success.

Continuing with the meeting, Shri K.K.Nair, General Secretary, thereafter apprised the house on the present status of Wage Revision and related issues concerning Bank employees. He informed that during their last meeting with the Hon. Finance Minister it was assured that he will look into the Wage Revision matter after the budget session is over. The General Secretary further stated that various issues concerning the Wage Revision other than the merger point and starting pay have been discussed and understandings reached. He added that few Banks have given mandates for discussions on Wage Revision only upto Scale:III. The UFBU is following up with these Banks to avoid such fractured mandates and give mandates for Wage Revision upto Scale:VII. He assured that negotiations on Wage Revision will continue after the budget session and will be completed at the earliest possible time without further delay.

The post-lunch session commenced at 2.00 p.m. in the august presence of Dr.G.Sanjeeva Reddy, President, Indian National Trade Union Congress(INTUC) and Shri Naishadh Desai, President, INTUC – Gujarat. Shri Prem Makker, President, welcomed Dr.G.Sanjeeva Reddy and Shri Naishadh Desai to the 62nd Central Committee Meeting of our Association at Surat, which was followed by floral welcome to the dignitaries. Dr.G.Sanjeeva Reddy, in his address to the house, pointed out the problems faced by working class globally as well as in our country. He emphasised that Unions and Associations are essential prerequisites for resolving the issues of the employees. He stated that going on strike is a right of the working class as a social partner. He added that a visible transformation and shifting of position from Public Sector to Private Sector is taking place in our country and this is harmful for the employees. Foreign investments with attached conditions may take away the rights and privileges of employees. He emphasised that the rights of the employees must be protected. Dr.Reddy expressed his concern over the increasing NPAs in the Banks and called upon all employees to work together to reduce NPAs, which is weakening the Banking Industry. On Wage Revision front he said that it should be time bound and brought out on the basis of guiding principles provided by Government. While concluding Dr Reddy said that post retirement is not safe in our country. Payment of Pension to all retirees is the only alternative. This could be achieved by the Unions and Associations working jointly. He also proposed that no tax should be deducted on the amount of gratuity being paid to the employees on retirement. He appealed to all to maintain a strong unity within the members of all Trade Unions and work unitedly for the welfare of the employees. Shri Naishadh Desai in his address, while thanking the Association, welcomed all invitees and delegates to Surat. He appreciated the role and efforts put in by Dr.GSanjeeva Reddy and Shri K.K.Nair for the welfare of employees through out the country. He also expressed his concern over the mounting NPAs in various Banks and the urgency to reduce and arrest its further growth. While reciprocating, Shri K.K.Nair, General Secretary, thanked Dr.Reddy for his empowered address which has enlightened and motivated the entire officers community. The first day's session concluded at 5.30 p.m. with a Vote of Thanks by Shri Sandeep Kumar Singh, Secretary, Eastern UP Zone.

Further details will be apprised through our next Circular.

With greetings,

Yours sincerely,

(K.K.NAIR)

GENERAL SECRETARY

PLEASE CIRCULATE AMONGST OFFICER-COLLEAGUES