

# All India Bank of Baroda Officers' Association

(Central Office)

Registered Under Indian Trade Unions Act, 1926 & Recognised by Bank

(Affiliated to INTUC-INBOC)



**CIRCULAR TO MEMBERS NO.15 OF 2018**

**19th May,2018**

Dear Members,

Re: Insurance backed Hospitalisation Scheme – A review exercise

-----o0o-----

As you are aware in the last wage revision exercise held on 25th May 2015, all the Nine constituent Unions agreed to have “Insurance backed Hospitalisation Scheme” in all Banks except State Bank of India. United India Insurance Co., Ltd., has been the company, with whom the tie up arrangement was entered into. The quantum fixed for officers has been Rs.4 lakhs. Besides, certain facilities like “cashless mediclaim” etc. was also been brought in, as a part of the welfare measure for the serving as well as the retired workforce in Banks.

In the background of the current discussions on new Wage Revision, it has become necessary for us to review the captioned Scheme too. We wish to inform that we undertook such a review exercise on 16th May, 2018. IBA team was led by Shri B.Rajkumar, Dy.CEO, IBA, Shri B.Ashok (GM, CBI), Shri M.K.Gupta (GM, BOI), Shri Malolan (Dy.Gen.Manager, BOB), Shri S.K.Kakkar, Sr.Advisor (HR & IR) and Shri K.S.Chauhan, (Advisor-HR & IR) besides HR officials of IBA. UFBU was represented by all the constituents.

While undertaking the review, certain problems as listed below, encountered by the work force were brought out:

a.Inordinate delay in settling the billsb.Non-payment of the Billsc.Refusal to consider even the genuine expenses incurredd.The premium fixed for the retirees are too heavye.Number of retirees who opted for domiciliary treatment has come down substantiallyf.Employees are to deal with respective Bank managements only and not with third party administrators (TPAS).

In this context it is worth to recall that the representatives of Nine Constituent Unions already had an exclusive exercise with “UIIC” and “TPAS” along with IBA officials on 6th October 2017, when various issues were raised and discussed.

Further, an elaborate presentation, based on the communication addressed to IBA on 09.12.2017, with real experience at the field level was also made. We reiterated that the IBA should insist on the provisions of IRDA guidelines in respect of premium for three years, verification claim ratio and also the stand of UIIC after the meeting held on 06.10.2017. IBA will revert to us.

With greetings,

Yours sincerely

(PREM MAKKER)  
GENERAL SECRETARY

**PLEASE CIRCULATE AMONGST OFFICER-COLLEAGUES**